

## **FINANCIAL NOTES**

### **SALARIES**

The Salaries account is 100.22 per cent spent at December 31, 2007. The year-end deficit of (\$281,536) is due to above-plan sick bank payouts which are funded from a draw from the sick bank reserve.

Net Overtime is 92.33 per cent spent or favourable by \$298,041. Salary-Overtime, Court Overtime and Returned Overtime each have modestly favourable variances.

### **BENEFITS**

Employee benefits accounts are unfavourable at 101.73% per cent spent. Expenditures exceed budget by (\$499,571) due to higher than planned extended medical benefits.

### **OPERATING EXPENSES**

#### **Administration Expense**

Favourable variances exist in several staff training accounts, Repair and Maintenance of Computer Software and Computer Equipment Leases.

#### **Program Related Expense**

Above-plan gasoline usage has offset lower than planned investigative expenses. Other smaller unfavourable variances exist for Recruiting, Personnel Agency Fees and Leased Vehicles.

#### **Professional Services Expense**

Legal fees are well below budget.

#### **Occupancy Expense**

The building renovations deficit is the result of the following unbudgeted projects: the bronze cast officer at the #2 District memorial site (funded by the Police Appreciation Night Committee), installation of a new compressor at #2 District, renovations to the third floor boardroom at headquarters, a retrofit to the quiet room and prayer room at #3 District, protective window films at the Districts, architect fees for #4 District and #5 District renovations, scramble pads for #3 District and #4 District, as well as new carpet tiles for the Safety Village. The Property Building Rental account is over budget due to increased space at Yonge & Mulock and two years of invoicing for storage of seized property.

#### **Repairs & Maintenance Expense**

Repair and Maintenance Contracts (buildings) are overspent as is Repair and Maintenance of Vehicles. Various helicopter repairs have generated a deficit under Repair and Maintenance of Special Equipment.

#### **Financial Items**

Allocated debt interest is lower than planned and debt issuance fees have been charged to capital projects.

### Contributions to Reserves

Above-plan funding of capital projects resulted in a reduction of \$796,328 to the planned draw from the Regional reserve for the purchase of IT Hardware & Infrastructure.

### Internal Charges

The allocation for fuel from Transportation & Works is under budget.

### Asset Acquisition

Cash registers for the Information Management Bureau ordered for 2006 were received in 2007. The purchase of unbudgeted computer hardware for the new Child Exploitation Grant is offset by unbudgeted provincial grant revenue. This account is also over budget due to unforeseen CCTV equipment costs and unplanned bar coding equipment for Property & Evidence. Two Community Service vehicles are fully funded from the provincial Guns & Gangs Grant.

## **REVENUES**

Actual revenues exceed budget by 12.14 per cent. Funding from both provincial grants (SC-TOPP and CPP) surpassed original estimates and favourable variances in Alarm Monitoring Fees, Fees & Charges, Sundry Revenue, Accident Reports, Prisoner Escorts, Third Party Recovery, Clearance Letter and Volunteer Applicant Screening have more than compensated for unfavourable Paid Duty revenues. The year-end draw from Sick Leave Reserve was \$414,106 for sick bank payouts.

## **POLICE SERVICES BOARD PUBLIC RELATIONS FUND**

Year-to-date contributions to the reserve as of December 31, 2007 total \$38,812 comprised of \$20,362 from forfeited monies and \$18,450 from property auctions. Interest earned totals \$5,535 and \$53,982 has been drawn down to pay for approved expenditures.