

THE REGIONAL MUNICIPALITY OF YORK
POLICE SERVICES BOARD

REPORT OF THE CHIEF OF POLICE

25 JUNE 2008

Audit of 2007 Financial Statements

RECOMMENDATION

1. That the Board receive this report.

SYNOPSIS

At its February 27, 2008 meeting, the Board received a Draft Budget Statement for the period ending December 31, 2007, subject to audit by the Region of York external auditors. In May 2008, an external audit was completed by KPMG LLP Chartered Accountants which resulted in no audit corrections to the statements as presented.

FINANCIAL IMPLICATIONS

The surplus for 2007 was \$84,135. These funds were transferred to the Region of York General Capital Reserve. The balance of the approved funds for any incomplete capital projects were carried forward to the 2008 Capital Budget.

BACKGROUND

A draft 2007 year end budget statement for York Regional Police and the Police Services Board was presented to the Board at the February 27, 2008 meeting. Information received from Region Finance staff indicates there were no adjustments made to York Regional Police accounts as the result of the external audit.

As per the annual protocol, the 2007 Financial Statements, including York Regional Police and Auditor's Report, were presented by Mr. Ken Hill, Director of Financial Services for the Region

of York, to the Regional Audit Committee on June 18, 2008, and were adopted by Regional Council on June 19, 2008.

Net Operating Expenditures for the Police Services Board during 2006 were \$301,165 or 78.16 per cent of budget and \$183,763,132 for York Regional Police or 100.00 per cent of budget. The total surplus of \$84,135 was transferred to the Region General Capital Reserve.

Incomplete capital projects at the end of 2007 included the Investigative and Support Services Facility, Renovations to Existing Facilities, Network Security Upgrade, Automated Palm Fingerprint Information System and AIR2 Retrofit. The balance of funds approved for these projects was carried forward to the 2008 Capital Budget.

APL/mh

Armand P. La Barge, O.O.M.
Chief of Police