

THE REGIONAL MUNICIPALITY OF YORK
POLICE SERVICES BOARD

REPORT OF THE CHIEF OF POLICE

25 JUNE 2008

**Financial Statements for the
Period Ending May 31, 2008**

RECOMMENDATION

1. That the Board receive the Financial Statements for the five month period ending May 31, 2008, pursuant to Police Services Board Policy No. 01/05.

SYNOPSIS

The York Regional Police Services Board is 33.28 per cent spent at the end of May 2008. York Regional Police is 40.59 per cent spent for the same time period. A statement of reserves and capital projects has also been supplied for information purposes.

FINANCIAL IMPLICATIONS

At this time, it is projected that the York Regional Police 2008 Operating Budget and Capital Budgets will be within the funding approved by the Police Services Board. Financial analysis and reporting of all major accounts, including salaries, benefits, court and overtime, fuel and investigative expenses are ongoing. Budget notes have been provided for all major variances.

BACKGROUND

The Regional Municipality of York Police Services Board Financial Accountability Policy directs that “the Chief of Police shall report monthly to the Police Services Board”.

In accordance with this policy, the Financial Statements for the York Regional Police Services Board and York Regional Police for the period ending May 31, 2008, are attached to this report.

Net expenditures for the York Regional Police Services Board are \$128,708 or 33.28 per cent of budget. For comparison purposes, the Operating Budget for the York Regional Police Services Board was 27.13 per cent spent at May 31, 2007. Favourable variances exist in several operating expense accounts such as conferences and seminars, legal fees and consultant fees.

Net expenditures for York Regional Police are \$81,524,012 or 40.59 per cent of the 2008 Approved Operating Budget. For comparison purposes, the Operating Budget for York Regional Police was 41.46 per cent spent at May 31, 2007. Expenditures for benefits and overtime which are currently over budget are offset by under spending in many administration, program, repairs & maintenance, financial items, and asset acquisition accounts. Budget notes have been provided for all major variances.

Armand P. La Barge, O.O.M.
Chief of Police

APL:cc