

FINANCIAL NOTES

SALARIES

The Salaries account is 32.15 per cent spent at April 30, 2008.

Net Overtime is 44.84 per cent spent which includes the estimated banked liability. Salary-Overtime is above-budget and Returned Overtime which is seasonal in nature is currently under-budget. Court Overtime is slightly over plan. The actual payout to date, before overtime bank accrual, is \$232,682.

BENEFITS

Employee benefits accounts are unfavourable at 36.97% per cent spent as contributions to Canada Pension Plan and Employment Insurance have yet to reach maximums.

OPERATING EXPENSES

Administration Expense

Favourable variances in several accounts including Staff Training and Allowances, and Special Events, have more than offset Repair and Maintenance Computer Software which is ahead of plan due to the posting of two quarters of Versaterm CAD/RMS support and the miscoding of a MicroSoft software invoice.

Program Related Expense

Expenditures are under plan due to minimal uniform and equipment expenses and under-budget Investigation Expenses.

Professional Services Expense

Legal and consultant fees are well below budget.

Occupancy Expense

Occupancy expenses are currently on plan.

Repairs & Maintenance Expense

Under-plan expenditures exist in most accounts; Repair & Maintenance of Special Equipment is slightly ahead of plan.

Financial Items

Charges for debt issuance have not yet been incurred and debt interest is under budget.

Internal Charges

The allocation for fuel from Transportation & Works is under budget.

Asset Acquisition

Favourable variances exist in all accounts as procurement of assets was delayed pending budget approval.

REVENUES

Overall revenues are ahead of plan. Favourable variances in Alarm Monitoring Fees, Third Party Recoveries and Prisoner Escorts have compensated for unfavourable Paid Duty revenues. Invoicing of Correctional Services for the transportation of prisoners (high risk offenders and prisoners for whom medical conditions warrant) is new and unbudgeted for 2008. Contributions from the Sick Leave Reserve are ahead of plan.

POLICE SERVICES BOARD PUBLIC RELATIONS FUND

Year-to-date contributions to the reserve as of April 30, 2008 total \$16,910 from forfeited monies; to date there are no contributions from property auctions. There is zero funding from interest earned and \$43,858 has been drawn down to pay for approved expenditures.