

THE REGIONAL MUNICIPALITY OF YORK
POLICE SERVICES BOARD

REPORT OF THE CHIEF OF POLICE

26 NOVEMBER 2008

**Financial Statements for the
Period Ending October 31, 2008**

RECOMMENDATION

1. That the Board receive the Financial Statements for the ten month period ending October 31, 2008, pursuant to Police Services Board Policy No. 01/05.

SYNOPSIS

The York Regional Police Services Board is 80.04 percent spent at the end of October 2008. York Regional Police is 82.21 percent spent for the same time period. A statement of reserves and capital projects has also been supplied for information purposes.

FINANCIAL IMPLICATIONS

At this time, it is projected that the York Regional Police 2008 Operating Budget and Capital Budgets will return a \$576,000 surplus. Financial analysis and reporting of all major accounts, including salaries, benefits, court and overtime, fuel and investigative expenses are ongoing. Budget notes have been provided for all major variances.

The 2008 year-end forecasted surplus of \$576,000 is comprised of:

Item	Major Component	Amount
Wages		\$525,000
Program Expenses	Fuel	(\$200,000)
Occupancy Expense	Rents	(\$158,000)
Repairs & Maintenance	Fleet Maintenance	(\$150,000)
Financial Items	Debt & Interest	\$760,000
Contributions to Reserves	IT project draw & repayment	(\$1,396,000)
Internal Charges	T&W Fuel	\$100,000
Asset Acquisitions		\$189,000
Revenues	Federal Recruitment Fund	\$906,000
Forecasted Surplus		\$576,000

BACKGROUND

The Regional Municipality of York Police Services Board Financial Accountability Policy directs that “the Chief of Police shall report monthly to the Police Services Board”.

In accordance with this policy, the Financial Statements for the York Regional Police Services Board and York Regional Police for the period ending October 31, 2008, are attached to this report.

Net expenditures for the York Regional Police Services Board are \$309,511 or 80.04 percent of budget. For comparison purposes, the Operating Budget for the York Regional Police Services Board was 59.26 percent spent at October 31, 2007. Favourable variances exist in operating expense accounts such as conferences and seminars, board disbursements and consultant fees.

Net expenditures for York Regional Police are \$165,095,331 or 82.21 percent of the 2008 Approved Operating Budget. For comparison purposes, the Operating Budget for York Regional Police was 83.02 percent spent at October 31, 2007. Expenditures for benefits and overtime which are currently over budget are offset by under spending in many administration, program, repairs & maintenance, financial items, and asset acquisition accounts. Budget notes have been provided for all major variances.

Armand P. La Barge, O.O.M.
Chief of Police

APL:cc